

St. Matthew Lutheran Church
Income and Expenses as of January 31, 2021

Total Church Ministries	Jan	Budget	Jan 2021	YTD Budget	Annual Budget
Income					
Offerings, Tithes, Regular Envelopes	\$26,849.08	\$36,105.87	\$26,849.08	\$36,105.87	\$375,501.00
Building Fund	\$1,301.16	\$2,100.00	\$1,301.16	\$2,100.00	\$25,000.00
Tuition and Fees (DCLC)	\$33,401.00	\$41,190.50	\$33,401.00	\$41,190.50	\$535,480.00
Other Income	\$2,698.64	\$5,180.00	\$2,698.64	\$5,180.00	\$62,000.00
Total Income	\$ 64,249.88	\$ 84,576.37	\$ 64,249.88	\$ 84,576.37	\$ 997,981.00

Expenses					
Finance and Administrative Expenses (Church)	\$ 30,571.46	\$ 28,310.00	\$ 30,571.46	\$ 28,310.00	\$ 387,235.00
Finance and Administrative Expenses (DCLC)	\$ 26,832.05	\$ 30,218.00	\$ 26,832.05	\$ 30,218.00	\$ 392,746.00
Building Maintenance and Expense:	\$ 13,122.98	\$ 6,698.00	\$ 13,122.98	\$ 6,698.00	\$ 90,000.00
All Other Ministry Programs	\$ 241.51	\$ 1,155.00	\$ 241.51	\$ 1,155.00	\$ 13,500.00
Tithe to District/Synod 10%	\$	\$ 3,100.00	\$ -	\$ 3,100.00	\$ 36,500.00
Transfer to St. Matthew Fund	\$ 1,301.16	\$ 2,100.00	\$ 1,301.16	\$ 2,100.00	\$ 25,000.00
County Costs (DCLC)	\$ 424.00	\$ 1,500.00	\$ 424.00	\$ 1,500.00	\$ 18,000.00
Transfer to General Savings	\$ 2,259.64	\$ 2,000.00	\$ 2,259.64	\$ 2,000.00	\$ 35,000.00
Total Expenses	\$ 74,752.80	\$ 75,081.00	\$ 74,752.80	\$ 75,081.00	\$ 997,981.00

Net Position **\$ (10,502.92)** **\$ 9,495.37** **\$ (10,502.92)** **\$ 9,495.37** **\$0.00**

Liquid Assets	January
Checking Account	\$ 12,006.09
DCLC Account	\$ 6,455.92
Dedicated Savings Account	\$ 117,307.63
Building Fund	\$ 29,970.55
Total Liquid Assets	\$ 165,740.19